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TECHNOLOGY INVESTMENT: A GAME THEORETIC REAL OPTIONS APPROACH

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Technology Investment A Game Theoretic Real Options Approach

Shasha Hu



Technology Investment A Game Theoretic Real Options Approach:

Technology Investment Kuno J.M. Huisman, 2013-03-09 This chapter is organized as follows The economic problem on which this book focuses is motivated in Section 1 The two tools used to study this economic problem which are real options theory and game theory are discussed in Sections 2 and 3 respectively Section 4 surveys the contents of this book In Section 5 some promising extensions of the research presented in this book are listed 1 TECHNOLOGY INVESTMENT Investment expenditures of companies govern economic growth Especially investments in new and more efficient technologies are an important determinant In particular in the last two decades an increasing part of the investment expenditures concerns investments in information and communication technology Kriebel 1989 notes that already in 1989 roughly 50 percent of new corporate capital expenditures by major United States companies was in information and communication technology Due to the rapid progress in these technologies the technology investment decision of the individual firm has become a very complex matter As an example of the very high pace of technological improvement consider the market for personal computers IBM introduced its Pentium personal computers in the early 1990s at the same price at which it introduced its 80286 personal computers in the 1980s Therefore it took less than a decade to improve on the order of twenty times in terms of both speed and memory capacities without increasing the cost Yorukoglu 1998 **Technology Investment** Kuno

Johannes Marinus Huisman, 2000 Game Theory: Breakthroughs in Research and Practice Management Association, Information Resources, 2017-06-19 Developments in the use of game theory have impacted multiple fields and created opportunities for new applications With the ubiquity of these developments there is an increase in the overall utilization of this approach Game Theory Breakthroughs in Research and Practice contains a compendium of the latest academic material on the usage strategies and applications for implementing game theory across a variety of industries and fields Including innovative studies on economics military strategy and political science this multi volume book is an ideal source for professionals practitioners graduate students academics and researchers interested in the applications of game theory

Competitive Strategy Benoit Chevalier-Roignant, Lenos Trigeorgis, 2014-08-29 A new paradigm for balancing flexibility and commitment in management strategy through the amalgamation of real options and game theory Corporate managers who face both strategic uncertainty and market uncertainty confront a classic trade off between commitment and flexibility They can stake a claim by making a large capital investment today influencing their rivals behavior or they can take a wait and see approach to avoid adverse market consequences tomorrow In Competitive Strategy Benoit Chevalier Roignant and Lenos Trigeorgis describe an emerging paradigm that can quantify and balance commitment and flexibility option games by which the decision making approaches of real options and game theory can be combined The authors first discuss prerequisite concepts and tools from basic game theory industrial organization and real options analysis and then present the new approach in discrete time and later in continuous time Their presentation of continuous time option games is the first

Uncertainty, Coalition Spillovers and Market Evolution in a Game Theoretic Perspective J.H.H Thijssen, 2006-04-11

Two crucial aspects of economic reality are uncertainty and dynamics In this book new models and techniques are developed to analyse economic dynamics in an uncertain environment In the first part investment decisions of firms are analysed in a framework where imperfect information regarding the investment's profitability is obtained randomly over time In the second part a new class of cooperative games spillover games is developed and applied to a particular investment problem under uncertainty mergers In the third part the effect of bounded rationality on market evolution is analysed for oligopolistic competition and incomplete financial markets

Approaches and Processes for Managing the Economics of

In Financial Engineering - Proceedings Of The 2008 Daiwa International Workshop On Financial Engineering Masaaki Kijima, Masahiko Egami, Kei-ichi Tanaka, Yukio Muromachi, 2009-06-02 This volume contains the proceedings of the 2008 Daiwa International Workshop on Financial Engineering held in Tokyo The annual workshop is sponsored by the Daiwa Securities Group and serves as a bridge between leading academics and practitioners in the field This year the papers presented at the workshop have been refereed and published in a single volume to commemorate the 60th birthday of Professor Yuri Kabanov and to thank him for his contributions to the progress of mathematical finance in general and the Daiwa International Workshop in particular The book caters to academics and practitioners as well as graduate and postgraduate students of financial engineering Quantitative researchers on financial markets will also find it a useful

INTERNATIONAL JOURNAL OF INDUSTRIAL ORGANIZATION, 2002 The Kyoto Economic Review,

Engineering Decisions and Scientific Research in Aerospace, Robotics, Biomechanics, Mechanical Engineering and Manufacturing Adrian Olaru, 2013-10-31 Selected peer reviewed papers from the International Conference on Smart Systems in all Fields of the Life Aerospace Robotics Mechanical Engineering Manufacturing Systems Biomechatronics Neurorehabilitation and Human Motricities ICMERA October 24 27 2013 Bucharest Romania *Real Options and International Investment* Alan M. Rugman, Jing Li, 2005 The application of real options theory to the decision making of multinational enterprises MNEs is an exciting new area of research within the field of international business Such

contributions will make existing theories in international business such as internalization theory dynamic and more realistic. This important collection presents 20 of the most significant articles that apply real options theory to international business and strategic management. The volume organizes the recent literature so that further advances can be made by international business scholars to capitalize on the power and usefulness of the real options approach. Part I includes articles that help to clarify the definitions of real options and the boundaries of applying real options theory to analyze the decision making of firms. Part II consists of applications to operational flexibility of the multinational network. Part III comprises applications to market entry modes among which joint ventures are most widely studied. Part IV refers to applications to market entry timing. Part V includes several applications to strategic management.

California Management Review ,2010 *Technology Project Investment Analysis* Fasheng Qiu,2002 *Stanford Bulletin* ,2006 **Applied Mathematics** ,2006 **Journal of Applied Corporate Finance** ,2002 *Paper* ,1999

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