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THE BANKERS' NEW CLOTHES

What's Wrong with Banking
and What to Do about It



ANAT ADMATI &
MARTIN HELLMIG

NEW AND EXPANDED EDITION

The Banker S New Clothes

James Augustus Henry Murray

The Banker S New Clothes:

The Bankers' New Clothes Anat Admati, Martin Hellwig, 2024-01-09 A Wall Street Journal Financial Times and Bloomberg Businessweek Book of the Year Why our banking system is broken and what we must do to fix it New bank failures have been a rude awakening for everyone who believed that the banking industry was reformed after the Global Financial Crisis and that we'd never again have to choose between massive bailouts and financial havoc The Bankers New Clothes uncovers just how little things have changed and why banks are still so dangerous Writing in clear language that anyone can understand Anat Admati and Martin Hellwig debunk the false and misleading claims of bankers regulators politicians academics and others who oppose effective reform and they explain how the banking system can be made safer and healthier Thoroughly updated for a world where bank failures have made a dramatic return this acclaimed and important book now features a new preface and four new chapters that expose the shortcomings of current policies and reveal how the dominance of banking even presents dangers to the rule of law and democracy itself

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