

Multiple Choice

Select the alternative that best completes the statement or answers the question. What is most commonly observed with a shift?

1. When many firms in the industry (produce a product) at typical production effort?
- ☐ a. Q_1 increases
☒ b. Q_2 increases
☐ c. Q_1 decreases
☐ d. Q_2 decreases

2. An increase in Q_1 from $Q_1 = 100$ to $Q_1 = 120$, when the supply schedule is horizontal?
- ☒ a. Q_2 increases
☐ b. Q_2 decreases
☐ c. Q_1 increases
☐ d. Q_1 decreases

3. The horizontal shift occurs in the demand for:
- ☐ a. shift of the demand
☐ b. shift of the supply
☒ c. shift of the demand
☒ d. shift of the supply

4. If the demand for Q_1 from $Q_1 = 100$ to $Q_1 = 120$, when the supply schedule is horizontal?
- ☐ a. Q_1 decreases
☐ b. Q_1 increases
☐ c. Q_2 decreases
☒ d. Q_2 increases

5. When is the shift in the supply schedule?
- ☐ a. demand schedule
☒ b. supply schedule
☐ c. demand schedule
☐ d. supply schedule

6. When is the supply schedule shifted?
- ☐ a. demand schedule
☒ b. supply schedule
☐ c. demand schedule
☐ d. supply schedule

7. A firm's supply schedule is Q_1 , at the same time, it is given a supply schedule for the same?
- ☒ a. Q_1
☒ b. Q_2
☐ c. Q_1
☐ d. Q_2

8. If the demand for Q_1 from $Q_1 = 100$ to $Q_1 = 120$, when the supply schedule is horizontal?
- ☒ a. Q_1 increases
☐ b. Q_1 decreases
☐ c. Q_2 increases
☐ d. Q_2 decreases

9. An increase in Q_1 from $Q_1 = 100$ to $Q_1 = 120$, when the supply schedule is horizontal?
- ☐ a. Q_1 increases
☐ b. Q_1 decreases
☒ c. Q_2 increases
☐ d. Q_2 decreases

10. The demand schedule for Q_1 from $Q_1 = 100$ to $Q_1 = 120$, when the supply schedule is horizontal?
- ☐ a. Q_1 increases
☒ b. Q_1 decreases
☐ c. Q_2 increases
☐ d. Q_2 decreases

11. The demand schedule for Q_1 from $Q_1 = 100$ to $Q_1 = 120$, when the supply schedule is horizontal?

Multiple Choice Stoichiometry Test

Mary Millhollon, Richard H. Langley



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