

**ECONOMICS  
GRADE 10  
CLASS TEST**

**MARKS: 40**

**TIME : 1 HOUR**

**SECTION A**

**QUESTION 1**

**1.1. Choose the correct answer and write only the letter (A-D) next to the question number  
(1.1.1. – 1.1.5)**

**1.1.1. Which of the following is NOT an oligopoly market?**

- a. MTN, Vodacom, and Cell C
- b. FNB, ABSA and Standard Bank
- c. Engen, Caltex and Sasol
- d. KFC, Nandos and Hungry Lion

2

**1.1.2. The maximum amount of money a consumer is willing to sacrifice for a good or a service  
is known as ...**

- a. Satisfaction
- b. Value
- c. Price
- d. A market

2

**1.1.3. World markets are also known as ..... markets.**

- a. Collective
- b. Money
- c. Global
- d. Perfect

2

**1.1.4. A characteristic of an imperfect market:**

- a. There is one supplier or a few large suppliers
- b. Products are homogenous
- c. There are no barriers to entry
- d. There are many buyers and sellers

2

**1.1.5. Buyers and sellers meet in a ... to determine prices**

- a. Foreign Sector
- b. Market
- c. Bank
- d. Supply

2

# Economics March Common Test Question Paper And Memorandum 2014

**BM King**

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implemented website blocking laws have emboldened copyright owners while suppressing end users access to digital content. This is because the principles of proportionality and public interest have been given less attention when determining website blocking injunctions

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