

# WHAT IS A **DEBTOR**?



A **debtor** is a person, company, or entity that has an outstanding debt or financial obligation to another party, known as the creditor.

The **debtor** acquired a loan, purchased goods or services on credit, or received financing and committed to repay the money within a specified period.

The **debtor** is responsible for meeting the agreed-upon payments, including any interest if applicable.

If the **debtor** fails to fulfill their obligations, they may face consequences such as credit deterioration, legal actions, or the loss of assets to satisfy the debt.

# The Debtor

**Peipei Pang**



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**United States Code** United States, 1976

**Ohio Law Bulletin** , 1897 *The Encyclopaedia of Pleading and Practice* , 1896 The Federal Reporter , 1900

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**The English Reports** , 1914 *Reports of Cases Argued and Determined in the Supreme Court of Alabama* Alabama. Supreme Court, 1878 *The Law Reports* Incorporated Council of Law Reporting for England and Wales, 1882

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