

PLUS ONE BUSINESS STUDIES – PREVIOUS QUESTIONS

CHAPTER 1

BUSINESS, TRADE AND COMMERCE

1. The broad classification of business activities include – and –
 a) Trade and aids to trade b) Industry and commerce c) Industry and trade d) Internal trade and external trade (2018 Mar -1 Mark)
2. Fill as per the hint given.
 a) Hindrance of place – Transportation b) Hindrance of risk – (2018 Imp-1Mark)
3. Which among the following is a 'human cause' of business risk?
 a) Earthquake b) Mismanagement c) Change in demand d) Competition in market (2019Mar -1Mar)
4. Which of the following is not a characteristic of business ?
 (a) Production (b) Exchange or sale (c) Wages or salaries to investors (d) Risk element (2019 Imp -1 Mark)
5. Which among the following is a personal cause of business risk ?
 (a) Strike of employees (b) Famine (c) Change in technology (d) Flood (2020 Mar -1 Mark)
6. Identify the economic cause of business risk from the following
 a) Flood b) Market competition c) Strike d) Power Failure (2020 Imp - 1 Mark)
7. Warehousing provides _____ utility. (a) Time (b) Place (c) Risk (d) Finance (2021 Mar -1 Mark)
8. Trade between two persons belong to the same country is called _____.
 (a) External trade (b) Internal trade (c) Foreign trade (d) International trade (2021 Mar -1 Mark)
9. Which among the following is a cause of business risk ?
 (a) Change in fashion (b) Strike or lockout
 (c) Theft (d) All of these (2021 Imp - 1 Mark)
10. Commerce includes trade and _____
 (a) Industry (b) Auxiliaries to trade
 (c) Business (d) Outsourcing (2022 Mar -1Mark)
11. Industries which provide support services to other industries are known as :
 (a) Primary Industries (b) Secondary Industries
 (c) Tertiary Industries (d) None of these (2022 Imp - 1 Mark)

Business Studies Study Guide For Grade 1

RJ Shavelson

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Table of Contents Business Studies Study Guide For Grade1

1. Understanding the eBook Business Studies Study Guide For Grade1
 - The Rise of Digital Reading Business Studies Study Guide For Grade1
 - Advantages of eBooks Over Traditional Books
2. Identifying Business Studies Study Guide For Grade1
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Business Studies Study Guide For Grade1
 - User-Friendly Interface
4. Exploring eBook Recommendations from Business Studies Study Guide For Grade1
 - Personalized Recommendations
 - Business Studies Study Guide For Grade1 User Reviews and Ratings
 - Business Studies Study Guide For Grade1 and Bestseller Lists
5. Accessing Business Studies Study Guide For Grade1 Free and Paid eBooks

- Business Studies Study Guide For Grade1 Public Domain eBooks
- Business Studies Study Guide For Grade1 eBook Subscription Services
- Business Studies Study Guide For Grade1 Budget-Friendly Options

6. Navigating Business Studies Study Guide For Grade1 eBook Formats

- ePUB, PDF, MOBI, and More
- Business Studies Study Guide For Grade1 Compatibility with Devices
- Business Studies Study Guide For Grade1 Enhanced eBook Features

7. Enhancing Your Reading Experience

- Adjustable Fonts and Text Sizes of Business Studies Study Guide For Grade1
- Highlighting and Note-Taking Business Studies Study Guide For Grade1
- Interactive Elements Business Studies Study Guide For Grade1

8. Staying Engaged with Business Studies Study Guide For Grade1

- Joining Online Reading Communities
- Participating in Virtual Book Clubs
- Following Authors and Publishers Business Studies Study Guide For Grade1

9. Balancing eBooks and Physical Books Business Studies Study Guide For Grade1

- Benefits of a Digital Library
- Creating a Diverse Reading Collection Business Studies Study Guide For Grade1

10. Overcoming Reading Challenges

- Dealing with Digital Eye Strain
- Minimizing Distractions
- Managing Screen Time

11. Cultivating a Reading Routine Business Studies Study Guide For Grade1

- Setting Reading Goals Business Studies Study Guide For Grade1
- Carving Out Dedicated Reading Time

12. Sourcing Reliable Information of Business Studies Study Guide For Grade1

- Fact-Checking eBook Content of Business Studies Study Guide For Grade1
- Distinguishing Credible Sources

13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development

- Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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