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Test Date	21.07.2018 - 12:00 PM
Test Code	120012018
Subject	SSC Tier II Paper for General Studies Finance and Economics

Section - Part A: Finance and Economics

Q1. A trial balance may be prepared according to _____ Method and _____ Method.

- Ans. ☒ 1. Double
☒ 2. Partial
☒ 3. Single
☒ 4. None

Question ID: 100007193
Status: Marked For Review
Correct Option: 1

Q2. _____ appears on the credit side of Manufacturing Account.

- Ans. ☒ 1. Purchase of raw material

_____ price of materials or goods which have been consumed but not yet received.

- Ans. ☒ 1. Purchase of raw material
☒ 2. Issue of raw material
☒ 3. Purchase of finished goods
☒ 4. Issue of finished goods

Question ID: 100007194
Status: Marked For Review
Correct Option: 1

Q3. A manufacturer can find out what his business costs and what it earns from _____.

- Ans. ☒ 1. Profit & Loss A/c
☒ 2. Balance Sheet
☒ 3. Ledger
☒ 4. Trading A/c

Question ID: 100007195
Status: Answered
Correct Option: 1

Q4. The maker of a bill of exchange is called the _____.

- Ans. ☒ 1. Drawee

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RM Cervero



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