



FINACC 1
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PRELIM EXAMINATION
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TEST 1 - MULTIPLE CHOICE: Select the correct answer. Write your answer on the space provided before the number.

- _____ 1. It helps us appreciate and understand the financial reports of any business.
 - a. Accounting
 - b. Bookkeeping
 - c. Marketing
 - d. Journal Entry
- _____ 2. It is the art of recording, classifying, summarizing in a significant manner and in terms of money, transactions and events, which are in part, at least, of financial character and interpreting the results thereof.
 - a. Accounting
 - b. Bookkeeping
 - c. Marketing
 - d. Journal Entry
- _____ 3. AICPA stands for _____.
 - a. Australian Institute of Certified Public Accountants
 - b. American Institute of Certified Public Accountants
 - c. American Institute of Certified Public Accountancy
 - d. Australian Institute of Certified Public Accountancy
- _____ 4. It is a phase of accounting which is technically called bookkeeping.
 - a. Summarizing
 - b. Classifying
 - c. Recording
 - d. Interpreting
- _____ 5. It is a professional service rendered by a Certified Public Accountant and his employees to the public for a fee.
 - a. Government Accounting
 - b. Public Accounting
 - c. Private Accounting
 - d. Social Accounting
- _____ 6. _____ are accounting rules, procedures, practices and standards which served as guide in the preparation and presentation of financial statements.
 - a. AICPA
 - b. GAAP
 - c. PICPA
 - d. COA
- _____ 7. It has to do with collecting, determining and controlling costs.
 - a. Cost Accounting
 - b. Budgeting
 - c. General Accounting
 - d. Internal auditing
- _____ 8. This field of accounting is concerned with the transactions and special problems of multinational business organizations in their dealings in the international trade.
 - a. Social Accounting
 - b. General Accounting
 - c. Private Accounting
 - d. International Accounting
- _____ 9. This includes preparation and filing of income tax returns.
 - a. Auditing
 - b. Bookkeeping
 - c. Tax Services
 - d. Management Advisory Services
- _____ 10. This provides management with a plan for future operations.
 - a. Cost Accounting
 - b. Budgeting
 - c. Bookkeeping
 - d. Internal Auditing
- _____ 11. This type of business is owned by one person.
 - a. Single or Sole Proprietorship
 - b. Partnership
 - c. Corporation
 - d. Cooperative
- _____ 12. This is a business organization with two or more owners.

Accounting Prelim Exam 2014

L Cohen



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Kingdom of the Netherlands-Netherlands: Financial Sector Assessment Program: International Monetary Fund. Monetary and Capital Markets Department, 2017-04-13 This Technical Note discusses the findings and recommendations in the Financial Sector Assessment Program for the Netherlands on the insurance and pension sectors The governance accountability and internal processes of the supervisors operating under a well functioning twin peaks model are robust With two tier boards that include independent members and an internal audit department the governance structure of both supervisors is vigorous Detailed documentation supports the internal processes Discussions are underway to determine a new structure for the pension system which may include shifting risks to the participants *Labour Market Reforms in Portugal 2011-15 A Preliminary Assessment* OECD, 2017-02-21 This report evaluates the comprehensive labour market reforms undertaken in Portugal in 2011 15 It reviews reforms in employment protection legislation unemployment benefits activation collective bargaining minimum wages and working time and assesses the available evidence on their impact

IAS Prelims Exam 2017 Current Affairs ebook Jagran Josh, 2017-06-13 Current affair is one of the dynamic sections of IAS Exam with no ends as it has no fixed syllabus for both the stages of IAS Exam The best way for the IAS aspirant is to analyse the pattern of asking questions in previous year s IAS Prelims Exam and IAS Mains Exam By keeping the pattern and the intensity of current affairs for IAS Exam we are continuously creating current affairs quizzes on daily basis so that no important topics could be left out of our study material Here we have provided a compilation of such current affairs quizzes in an e book format as Current Affairs e book Question Bank for IAS Exam will be very useful for the IAS Prelims Exam 2017 The current affairs quizzes given in this e book have in depth explanation and it will provide IAS aspirants to get the complete information regarding the topic covered in the quiz The current affairs question bank will also be useful for the preparation of IAS Mains Exam There are a lot of recent events covered in the question bank which are simultaneously important for IAS Mains Exam and the explanation of the concerned topics will help IAS aspirants to understand the topic properly The current affairs quizzes have been created from PIB The Hindu and Indian Express which are considered as the most authentic sources of current affairs for IAS Exam We are continuously improving and moving ahead of the previous standards in terms of quality as well as quantity Our primary focus is to provide a better current affairs question bank which requires minimum time to practice questions and save maximum time for other subjects The practice of such current affairs quiz will help IAS aspirants to gain momentum during IAS preparation and it will increase the chance of scoring better marks in IAS Exam Key Feature The current affairs question bank has comprehensive coverage of important events happened during the whole year The study material is very helpful for selective and smart study during the last leg of IAS preparation and it will help to save precious time for other subjects The current affairs study material follows the latest and trending approaches of asking questions in IAS Prelims Exam The study material current affairs for IAS consists of 700 important

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