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# THE BANKERS' NEW CLOTHES

What's Wrong with Banking  
and What to Do about It



ANAT ADMATI &  
MARTIN HELLMIG

NEW AND EXPANDED EDITION

# The Banker S New Clothes

**Jiyuan Zhang**

## **The Banker S New Clothes:**

**The Bankers' New Clothes** Anat Admati, Martin Hellwig, 2024-01-09 A Wall Street Journal Financial Times and Bloomberg Businessweek Book of the Year Why our banking system is broken and what we must do to fix it New bank failures have been a rude awakening for everyone who believed that the banking industry was reformed after the Global Financial Crisis and that we'd never again have to choose between massive bailouts and financial havoc The Bankers New Clothes uncovers just how little things have changed and why banks are still so dangerous Writing in clear language that anyone can understand Anat Admati and Martin Hellwig debunk the false and misleading claims of bankers regulators politicians academics and others who oppose effective reform and they explain how the banking system can be made safer and healthier Thoroughly updated for a world where bank failures have made a dramatic return this acclaimed and important book now features a new preface and four new chapters that expose the shortcomings of current policies and reveal how the dominance of banking even presents dangers to the rule of law and democracy itself

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## Unveiling the Power of Verbal Beauty: An Emotional Sojourn through **The Banker S New Clothes**

In a global inundated with monitors and the cacophony of instantaneous interaction, the profound energy and emotional resonance of verbal artistry frequently fade into obscurity, eclipsed by the constant assault of sound and distractions. However, located within the lyrical pages of **The Banker S New Clothes**, a fascinating function of literary splendor that pulses with raw thoughts, lies an unforgettable trip waiting to be embarked upon. Published with a virtuoso wordsmith, that exciting opus instructions readers on a mental odyssey, lightly revealing the latent potential and profound impact stuck within the delicate web of language. Within the heart-wrenching expanse of this evocative examination, we will embark upon an introspective exploration of the book is key subjects, dissect its charming writing design, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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