



4. Two components of money supply are \_\_\_\_\_ and \_\_\_\_\_.  
(Fill up the blank with correct answer). 1

OR

The main aim of monetary policy is \_\_\_\_\_.

- (Choose the correct alternative)
- (a) to bring price stability in the economy.
  - (b) employment generation in the country.
  - (c) to increase trade surplus.
  - (d) to generate greater tax revenue.

5. The sum of factor payments is equal to \_\_\_\_\_. 1

- (Choose the correct alternative.)
- (a) Domestic Income
  - (b) National Income
  - (c) Per Capita Real Income
  - (d) Per Capita Nominal Income.

6. ₹ 2,000 note lying in wallet of Rohini, a student is an example of \_\_\_\_\_.  
(stock/flow) variable. 1

(Fill up the blank with correct alternative.) 1

7. State, whether the given statement is true or false :  
'Expenditure on Ujjwala Yojana launched by the Government is an example of capital expenditure.'

8. Define intermediate consumption. 1

9. Give any one example of 'debt creating capital receipts' in the Government Budget. 1

10. Define unplanned inventories (stock). 1

11. Calculate Net Value Added at Factor Cost ( $NVA_{FC}$ ) from the following data :

S. No.	Particulars	Amount (in ₹ crores)
(i)	Value of Output	800
(ii)	Intermediate Consumption	200
(iii)	Indirect taxes	30
(iv)	Depreciation	20
(v)	Subsidies	50
(vi)	Purchase of machinery	50

OR

State the three components of Income from Property and Entrepreneurship. 3

# Economics March 2014 Question Paper And Memorandum

**RM Cervero**



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Accountability in the Economic and Monetary Union Menelaos Markakis, 2020-04-02 Following the financial and public debt crisis the EU's Economic and Monetary Union EMU has been under intense political scrutiny The measures adopted in response to the crisis have granted additional powers to the EU and national authorities the exercise of which can have massive implications for the economies of the Member States financial institutions and of course citizens The following questions arise how can we hold accountable those institutions that are exercising power at the national and EU level What is the appropriate level type and degree of accountability and transparency that should be involved in the development of the EU's governance structures in the areas of fiscal and economic governance and the Banking Union What is the role of parliaments and courts in holding those institutions accountable for the exercise of their duties Is the revised EMU framework democratically legitimate How can we bridge the gap between the citizens and the institutions that represent them and those institutions that are making these important decisions in the field of economic and monetary policy This book principally examines the mechanisms for political and legal accountability in the EMU and the Banking Union It examines the implications that the reforms of EU economic governance have had for the locus and strength of executive power in the Union as well as the role of parliaments and other political fora and courts in holding the institutions acting in this area accountable for the exercise of their tasks It further sets out several proposals regarding transparency accountability and legitimacy in the EMU

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Resolution Fund constitutes a crucial new pillar in the European Banking Union Practitioners searching for orientation in what can readily be perceived as a jungle have an urgent need for a clear and systematic description and analysis of these new rules which are sure to have a massive impact on bank business from this time on not only in Europe but also wherever European business is to be found The solidly grounded analysis in this important book sets the new rules under BRRD into their full context as cross border phenomena With its crystal clear explanation of key provisions procedures and triggers the book organises a highly complex legal system into patterns and action plans that can be applied in virtually any eventuality likely to arise in cases where bank business is of central significance Among the topics covered are the following entities covered by BRRD exceptions under BRRD objective and scope of BRRD tools bail in bridge bank sale of business asset separation asset quality reviews curing or mitigating the continuing problem of non performing loans new rules as response to lack of private solutions banks requirement to provide a minimum amount of eligible liabilities safety buffers to protect resolution need to be resolvable in a worst case leverage and liquidity ratios forced mergers market spillover effects of recovery planning group recovery planning effects of foreign law contracts and assets write down of capital instruments and special problems of cross border restructuring The presentation is enhanced by a comparative dimension which includes reference to United States and other national developments and a full scale analysis of Switzerland s regulatory response to the crisis Given that a full seamless global system of bank recovery and resolution has not yet been found and that major banks are global players headquartered in different jurisdictions and even different continents this book will greatly assist in the work of practitioners who must deal with cases involving international banking under the prevailing status quo Its usefulness to officials and academics in international banking and finance law and policy who are working towards a global solution is of incalculable value *The Official Index to The Times* ,1968 Index with coverage from 1906 to 1980

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## **Table of Contents Economics March 2014 Question Paper And Memorandum**

1. Understanding the eBook Economics March 2014 Question Paper And Memorandum
  - The Rise of Digital Reading Economics March 2014 Question Paper And Memorandum
  - Advantages of eBooks Over Traditional Books
2. Identifying Economics March 2014 Question Paper And Memorandum
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Economics March 2014 Question Paper And Memorandum
  - User-Friendly Interface
4. Exploring eBook Recommendations from Economics March 2014 Question Paper And Memorandum
  - Personalized Recommendations
  - Economics March 2014 Question Paper And Memorandum User Reviews and Ratings
  - Economics March 2014 Question Paper And Memorandum and Bestseller Lists
5. Accessing Economics March 2014 Question Paper And Memorandum Free and Paid eBooks
  - Economics March 2014 Question Paper And Memorandum Public Domain eBooks
  - Economics March 2014 Question Paper And Memorandum eBook Subscription Services
  - Economics March 2014 Question Paper And Memorandum Budget-Friendly Options
6. Navigating Economics March 2014 Question Paper And Memorandum eBook Formats

- ePub, PDF, MOBI, and More
  - Economics March 2014 Question Paper And Memorandum Compatibility with Devices
  - Economics March 2014 Question Paper And Memorandum Enhanced eBook Features
7. Enhancing Your Reading Experience
    - Adjustable Fonts and Text Sizes of Economics March 2014 Question Paper And Memorandum
    - Highlighting and Note-Taking Economics March 2014 Question Paper And Memorandum
    - Interactive Elements Economics March 2014 Question Paper And Memorandum
  8. Staying Engaged with Economics March 2014 Question Paper And Memorandum
    - Joining Online Reading Communities
    - Participating in Virtual Book Clubs
    - Following Authors and Publishers Economics March 2014 Question Paper And Memorandum
  9. Balancing eBooks and Physical Books Economics March 2014 Question Paper And Memorandum
    - Benefits of a Digital Library
    - Creating a Diverse Reading Collection Economics March 2014 Question Paper And Memorandum
  10. Overcoming Reading Challenges
    - Dealing with Digital Eye Strain
    - Minimizing Distractions
    - Managing Screen Time
  11. Cultivating a Reading Routine Economics March 2014 Question Paper And Memorandum
    - Setting Reading Goals Economics March 2014 Question Paper And Memorandum
    - Carving Out Dedicated Reading Time
  12. Sourcing Reliable Information of Economics March 2014 Question Paper And Memorandum
    - Fact-Checking eBook Content of Economics March 2014 Question Paper And Memorandum
    - Distinguishing Credible Sources
  13. Promoting Lifelong Learning
    - Utilizing eBooks for Skill Development
    - Exploring Educational eBooks
  14. Embracing eBook Trends
    - Integration of Multimedia Elements
    - Interactive and Gamified eBooks

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