

**ECONOMICS
GRADE 10
CLASS TEST**

**MARKS: 40
TIME : 1 HOUR**

**SECTION A
QUESTION 1**

1.1. Choose the correct answer and write only the letter (A-D) next to the question number (1.1.1. – 1.1.5)

1.1.1. Which of the following is NOT an oligopoly market?

- a. MTN, Vodacom, and Cell C
- b. FNB, ABSA and Standard Bank
- c. Engen, Caltex and Sasol
- d. KFC, Nandos and Hungry Lion

2

1.1.2. The maximum amount of money a consumer is willing to sacrifice for a good or a service is known as ...

- a. Satisfaction
- b. Value
- c. Price
- d. A market

2

1.1.3. World markets are also known as markets.

- a. Collective
- b. Money
- c. Global
- d. Perfect

2

1.1.4. A characteristic of an imperfect market:

- a. There is one supplier or a few large suppliers
- b. Products are homogenous
- c. There are no barriers to entry
- d. There are many buyers and sellers

2

1.1.5. Buyers and sellers meet in a ... to determine prices

- a. Foreign Sector
- b. Market
- c. Bank
- d. Supply

2

2 x 5 = 10

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G Psacharopoulos



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Economics Working Papers John Fletcher, 1978 *New England Economic Review* , 1984 Automobile Fuel Economy United States. Congress. Senate. Committee on Commerce, Science, and Transportation. Subcommittee on Science, Technology, and Space, 1977 *Federal Register* , 1988 **Quarterly Review of Agricultural Economics** , 1975 **Daily Report** , 1996 **Journal of Economic Literature** , 1973 *Energy Research Abstracts* , 1984 Semiannual with semiannual and annual indexes References to all scientific and technical literature coming from DOE its laboratories energy centers and contractors Includes all works deriving from DOE other related government sponsored information and foreign nonnuclear information Arranged under 39 categories e g Biomedical sciences basic studies Biomedical sciences applied studies Health and safety and Fusion energy Entry gives bibliographical information and abstract Corporate author subject report number indexes **Far Eastern Economic Review** , 1956 Business and Economic Studies - Bureau of Business Research, Dept. of Economics and Business Administration, West Virginia University , 1949 **Streaming and Copyright Law** Lasantha Ariyaratna, 2022-09-05 This book examines the challenges posed to Australian copyright law by streaming from the end user perspective It compares the Australian position with the European Union and United States to draw lessons from them regarding how they have dealt with streaming and copyright By critically examining the technological functionality of streaming and the failure of copyright enforcement against the masses it argues for strengthening end user rights The rising popularity of streaming has resulted in a revolutionary change to how digital content such as sound recordings cinematographic films and radio and television broadcasts is used on the internet Superseding the conventional method of downloading using streaming to access digital content has challenged copyright law because it is not clear whether end user acts of streaming constitute copyright infringement These prevailing grey areas between copyright and streaming often make end users feel doubtful about accessing digital content through streaming It is uncertain whether exercising the right of reproduction is appropriately suited for streaming given the ambiguities of embodiment and scope of substantial part Conversely the fair dealing defence in Australia cannot be used aptly to defend end users acts of streaming digital content because end users who use streaming to access digital content can rarely rely on the defence of fair dealing for the purposes of criticism or review news reporting parody or satire or research or study When considering a temporary copy exception end users are at risk of being held liable for infringement when using streaming to access a website that contains infringing digital content even if they lack any knowledge about the content s infringing nature Moreover the grey areas in circumventing geo blocking have made end users hesitant to access websites through streaming because it is not clear whether technological protection measures apply to geo blocking End users have a severe lack of knowledge about whether they can use circumvention methods such as virtual private networks to access streaming websites without being held liable for copyright infringement Despite the intricacies between copyright and access to digital content the recently

implemented website blocking laws have emboldened copyright owners while suppressing end users access to digital content
This is because the principles of proportionality and public interest have been given less attention when determining website
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