



FINACC 1
Subject
PRELIM EXAMINATION
Periodic
S.Y 2019 - 2020
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TEST 1 - MULTIPLE CHOICE: Select the correct answer. Write your answer on the space provided before the number.

- _____ 1. It helps us appreciate and understand the financial reports of any business.
 - a. Accounting
 - b. Bookkeeping
 - c. Marketing
 - d. Journal Entry
- _____ 2. It is the art of recording, classifying, summarizing in a significant manner and in terms of money, transactions and events, which are in part, at least, of financial character and interpreting the results thereof.
 - a. Accounting
 - b. Bookkeeping
 - c. Marketing
 - d. Journal Entry
- _____ 3. AICPA stands for _____.
 - a. Australian Institute of Certified Public Accountants
 - b. American Institute of Certified Public Accountants
 - c. American Institute of Certified Public Accountancy
 - d. Australian Institute of Certified Public Accountancy
- _____ 4. It is a phase of accounting which is technically called bookkeeping.
 - a. Summarizing
 - b. Classifying
 - c. Recording
 - d. Interpreting
- _____ 5. It is a professional service rendered by a Certified Public Accountant and his employees to the public for a fee.
 - a. Government Accounting
 - b. Public Accounting
 - c. Private Accounting
 - d. Social Accounting
- _____ 6. _____ are accounting rules, procedures, practices and standards which served as guide in the preparation and presentation of financial statements.
 - a. AICPA
 - b. GAAP
 - c. PICPA
 - d. COA
- _____ 7. It has to do with collecting, determining and controlling costs.
 - a. Cost Accounting
 - b. Budgeting
 - c. General Accounting
 - d. Internal auditing
- _____ 8. This field of accounting is concerned with the transactions and special problems of multinational business organizations in their dealings in the international trade.
 - a. Social Accounting
 - b. General Accounting
 - c. Private Accounting
 - d. International Accounting
- _____ 9. This includes preparation and filing of income tax returns.
 - a. Auditing
 - b. Bookkeeping
 - c. Tax Services
 - d. Management Advisory Services
- _____ 10. This provides management with a plan for future operations.
 - a. Cost Accounting
 - b. Budgeting
 - c. Bookkeeping
 - d. Internal Auditing
- _____ 11. This type of business is owned by one person.
 - a. Single or Sole Proprietorship
 - b. Partnership
 - c. Corporation
 - d. Cooperative
- _____ 12. This is a business organization with two or more owners.

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Kingdom of the Netherlands-Netherlands: Financial Sector Assessment Program: International Monetary Fund. Monetary and Capital Markets Department, 2017-04-13 This Technical Note discusses the findings and recommendations in the Financial Sector Assessment Program for the Netherlands on the insurance and pension sectors The governance accountability and internal processes of the supervisors operating under a well functioning twin peaks model are robust With two tier boards that include independent members and an internal audit department the governance structure of both supervisors is vigorous Detailed documentation supports the internal processes Discussions are underway to determine a new structure for the pension system which may include shifting risks to the participants *Labour Market Reforms in Portugal 2011-15 A Preliminary Assessment* OECD, 2017-02-21 This report evaluates the comprehensive labour market reforms undertaken in Portugal in 2011 15 It reviews reforms in employment protection legislation unemployment benefits activation collective bargaining minimum wages and working time and assesses the available evidence on their impact

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 Commercial and Financial Chronicle and Hunt's Merchant's Magazine ,1871 *The Commercial & Financial Chronicle ...* ,1891 *The U.S. Copper Mining Industry* T. T. Tomimatsu,1980 *Proceedings of the Republican National Convention Held at Cincinnati, Ohio, June 14, 15, and 16, 1876* M. A. Clancy,1876 **Glasgow University Calendar for the Year ...** University of Glasgow,1872 **Principles of Accounting** Harry Anson Finney,1923 **Century Edition of The American Digest** ,1901 *The College Board Review* ,1960 **Draft Programme and Budget, and Other Financial Questions** International Labour Office,International Labour Organization,1997 *Accountancy* ,1994 The Commercial & Financial Chronicle ,1916

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web for example if a company has 10 product lines and each line has 3 products then length is 10 3 30 length of the product mix refers to the total number of products in the mix if a company has 5 product lines and 10 products under each product lines the length of the mix will be 50 5 x 10 product mix consistency

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web oct 2 2017 product mix is defined as the set of all products and items that a particular seller offers for sale product mix is also called as product assortment a product mix consists of various product lines for example samsung offers mobiles t v s a c s washing machines etc

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web a product line is a part of the product mix but on the other hand product mix covers all aspects concerning products including product line some factors impacting product line are brand target audience price range etc

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web nov 1 2023 a product line is a range of similar products or services introduced and sold by the same company to make it clear simultaneously a product mix also called product assortment is considered the full assortment of all products introduced to its clients hence both product lines and individual products will form a product mix

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same product line as well all of these product lines when grouped together form the product mix of the
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web nov 2 2023 the different elements of a product mix strategy a product mix can be broken into the following three elements width this represents the total number of product lines in your portfolio for example three of apple s product lines are mobile personal computing and music length here you consider the number of products

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web in simple words the product mix is the amalgamation of all the product lines a firm has under it the deeper and wider a product mix is the more products a company can offer which will ultimately lead to more reach but what exactly is the difference between a product line product mix

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