

**ECONOMICS
GRADE 10
CLASS TEST**

MARKS: 40

TIME : 1 HOUR

SECTION A

QUESTION 1

**1.1. Choose the correct answer and write only the letter (A-D) next to the question number
(1.1.1. – 1.1.5)**

1.1.1. Which of the following is NOT an oligopoly market?

- a. MTN, Vodacom, and Cell C
- b. FNB, ABSA and Standard Bank
- c. Engen, Caltex and Sasol
- d. KFC, Nandos and Hungry Lion

2

**1.1.2. The maximum amount of money a consumer is willing to sacrifice for a good or a service
is known as ...**

- a. Satisfaction
- b. Value
- c. Price
- d. A market

2

1.1.3. World markets are also known as markets.

- a. Collective
- b. Money
- c. Global
- d. Perfect

2

1.1.4. A characteristic of an imperfect market:

- a. There is one supplier or a few large suppliers
- b. Products are homogenous
- c. There are no barriers to entry
- d. There are many buyers and sellers

2

1.1.5. Buyers and sellers meet in a ... to determine prices

- a. Foreign Sector
- b. Market
- c. Bank
- d. Supply

2

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RS Peters

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Economics Working Papers John Fletcher,1978 New England Economic Review ,1984 **Automobile Fuel Economy** United States. Congress. Senate. Committee on Commerce, Science, and Transportation. Subcommittee on Science, Technology, and Space,1977 Federal Register ,1988 Quarterly Review of Agricultural Economics ,1975

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held liable for copyright infringement Despite the intricacies between copyright and access to digital content the recently implemented website blocking laws have emboldened copyright owners while suppressing end users access to digital content This is because the principles of proportionality and public interest have been given less attention when determining website blocking injunctions *Economics Working Papers: a Bibliography* ,1985 *Telephony* ,1939 **Energy Abstracts for Policy Analysis** ,1984-07 **The Official Record of the United States Department of Agriculture** United States. Department of Agriculture,1931 Utility Information Index ,1982 Management & Accountancy Research Working Papers ,1983 *Current Law Index* ,2006 *The Publishers' Circular and the Publisher & Bookseller* ,1937

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