

The
Correspondence
of
Adam
Smith

Edited by
Ernest Campbell Mossner
and
Ian Simpson Ross

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The Correspondence Of Adam Smith

Adam Smith

The Correspondence Of Adam Smith:

The Glasgow Edition of the Works and Correspondence of Adam Smith: VI: Correspondence Adam Smith,1987 In this edition the missing part of one letter and eighteen entirely new ones are presented The search for these letters even extended to Japan Therefore all new Smith letter discovered since 1977 are included In addition wherever errors were suspected or misreadings have come to light in the standing text as a result of advice from reviewers and correspondents these have been corrected

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Adam Smith,1981 First published in 1776 the year in which the American Revolution officially began Smith s Wealth of Nations sparked a revolution of its own In it Smith analyzes the major elements of political economy from market pricing and the division of labor to monetary tax trade and other government policies that affect economic behavior Throughout he offers seminal arguments for free trade free markets and limited government Criticizing mercantilists who sought to use the state to increase their nations supply of precious metals Smith points out that a nation s wealth should be measured by the well being of its people Prosperity in turn requires voluntary exchange of goods in a peaceful well ordered market How to establish and maintain such markets For Smith the answer lay in man s social instincts which government may encourage by upholding social standards of decency honesty and virtue but which government undermines when it unduly interferes with the intrinsically private functions of production and exchange Social and economic order arise from the natural desires to better one s and one s family s lot and to gain the praise and avoid the censure of one s neighbors and business associates Individuals behave decently and honestly because it gives them a clear conscience as well as the good reputation necessary for public approbation and sustained profitable business relations

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