

**ECONOMICS
GRADE 10
CLASS TEST**

**MARKS: 40
TIME : 1 HOUR**

**SECTION A
QUESTION 1**

1.1. Choose the correct answer and write only the letter (A-D) next to the question number (1.1.1. – 1.1.5)

1.1.1. Which of the following is NOT an oligopoly market?

- a. MTN, Vodacom, and Cell C
- b. FNB, ABSA and Standard Bank
- c. Engen, Caltex and Sasol
- d. KFC, Nandos and Hungry Lion

2

1.1.2. The maximum amount of money a consumer is willing to sacrifice for a good or a service is known as ...

- a. Satisfaction
- b. Value
- c. Price
- d. A market

2

1.1.3. World markets are also known as markets.

- a. Collective
- b. Money
- c. Global
- d. Perfect

2

1.1.4. A characteristic of an imperfect market:

- a. There is one supplier or a few large suppliers
- b. Products are homogenous
- c. There are no barriers to entry
- d. There are many buyers and sellers

2

1.1.5. Buyers and sellers meet in a ... to determine prices

- a. Foreign Sector
- b. Market
- c. Bank
- d. Supply

2

2 x 5 = 10

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An Error Profile : Employment as Measured by the Current Population Survey Camilla Anita Brooks, Barbara A. Bailer, 1978 *Publications of the National Institute of Standards and Technology ... Catalog* National Institute of Standards and Technology (U.S.), 1993 List of Recent Periodical Articles Joint Bank-Fund Library, 1990-02 **Official Record** United States. Department of Agriculture, 1929 **The Official Record of the United States Department of Agriculture** United States. Department of Agriculture, 1928 *Fundamentals of EU VAT Law* Ad van Doesum, Herman van Kesteren, Simon Cornielje, Frank Nellen, 2025-02-19 Value added tax VAT is responsible for generating almost EUR 1200 billion per year in tax revenues across the European Union revenues that play a huge role in budgetary policymaking in the Member States This extremely useful book provides not only a thorough description of the current state of EU VAT law but also a detailed explanation of the system s rationale and its legislative provisions It puts the elements of the system in perspective and shows how they are linked to each other The focus lies on the rules which can be deduced from the sources of EU VAT law and on their application in practice The systematic presentation covers such issues and topics as the following sources of EU VAT law including principles derived from CJEU case law principles underlying the EU VAT system relations among the layers of VAT law primary and secondary EU law national law how to apply the VAT legislation and case law allocation of taxing rights place of supply rules invoicing requirements and other administrative obligations exemptions the taxable amount and the new VAT rates structure the right of deduction of input VAT intra Community transactions importation and exportation e commerce distance sales rules platforms and the one stop shop mechanism immovable property holding companies and dealings in shares and how far a national court must and can go in interpreting national provisions in light of the VAT Directive and the principles underlying the VAT system The book follows the structure of the VAT Directive VAT determination scheme with additional topical chapters on immovable property intra Community transactions importation and exportation of goods and shares and other securities With its detailed attention to the meaning and interpretation of the most prominent legislative provisions and court rulings this book serves as an incomparable guide for practitioners Its emphasis on the rationale and systematics of the EU VAT system and abundance of references to case law and literature make it an indispensable reference for all tax law professionals including legislators judges and researchers *Minutes and Votes and Proceedings of the Parliament, with Papers Presented to Both Houses* Western Australia. Parliament, 1932 **Population Index Bibliography** Princeton University. Office of Population Research, 1984 *The Engineer* , 1870 **Railroad Gazette** , 1877 **The United States Army and Navy Journal and Gazette of the Regular and Volunteer Forces** , 1896 Annual Report and Financial Statement and Minutes of Annual Meeting Institute of Marine Engineers, 1942 Includes Annual report **American Machinist** , 1884 **Scientific American** , 1890 *The Cultivator & Country Gentleman* , 1877 *The Architect and Contract Reporter* , 1898 The American Economic Review

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