

**ECONOMICS
GRADE 10
CLASS TEST**

**MARKS: 40
TIME : 1 HOUR**

**SECTION A
QUESTION 1**

1.1. Choose the correct answer and write only the letter (A-D) next to the question number (1.1.1. – 1.1.5)

1.1.1. Which of the following is NOT an oligopoly market?

- a. MTN, Vodacom, and Cell C
- b. FNB, ABSA and Standard Bank
- c. Engen, Caltex and Sasol
- d. KFC, Nandos and Hungry Lion

2

1.1.2. The maximum amount of money a consumer is willing to sacrifice for a good or a service is known as ...

- a. Satisfaction
- b. Value
- c. Price
- d. A market

2

1.1.3. World markets are also known as markets.

- a. Collective
- b. Money
- c. Global
- d. Perfect

2

1.1.4. A characteristic of an imperfect market:

- a. There is one supplier or a few large suppliers
- b. Products are homogenous
- c. There are no barriers to entry
- d. There are many buyers and sellers

2

1.1.5. Buyers and sellers meet in a ... to determine prices

- a. Foreign Sector
- b. Market
- c. Bank
- d. Supply

2

2 x 5 = 10

Economics March Common Test Question Paper And Memorandum 2014

Liyong Dong



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websites without being held liable for copyright infringement Despite the intricacies between copyright and access to digital content the recently implemented website blocking laws have emboldened copyright owners while suppressing end users access to digital content This is because the principles of proportionality and public interest have been given less attention when determining website blocking injunctions

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Table of Contents Economics March Common Test Question Paper And Memorandum 2014

1. Understanding the eBook Economics March Common Test Question Paper And Memorandum 2014
 - The Rise of Digital Reading Economics March Common Test Question Paper And Memorandum 2014
 - Advantages of eBooks Over Traditional Books
2. Identifying Economics March Common Test Question Paper And Memorandum 2014
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Economics March Common Test Question Paper And Memorandum 2014
 - User-Friendly Interface
4. Exploring eBook Recommendations from Economics March Common Test Question Paper And Memorandum 2014
 - Personalized Recommendations
 - Economics March Common Test Question Paper And Memorandum 2014 User Reviews and Ratings
 - Economics March Common Test Question Paper And Memorandum 2014 and Bestseller Lists
5. Accessing Economics March Common Test Question Paper And Memorandum 2014 Free and Paid eBooks
 - Economics March Common Test Question Paper And Memorandum 2014 Public Domain eBooks
 - Economics March Common Test Question Paper And Memorandum 2014 eBook Subscription Services
 - Economics March Common Test Question Paper And Memorandum 2014 Budget-Friendly Options

6. Navigating Economics March Common Test Question Paper And Memorandum 2014 eBook Formats
 - ePub, PDF, MOBI, and More
 - Economics March Common Test Question Paper And Memorandum 2014 Compatibility with Devices
 - Economics March Common Test Question Paper And Memorandum 2014 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Economics March Common Test Question Paper And Memorandum 2014
 - Highlighting and Note-Taking Economics March Common Test Question Paper And Memorandum 2014
 - Interactive Elements Economics March Common Test Question Paper And Memorandum 2014
8. Staying Engaged with Economics March Common Test Question Paper And Memorandum 2014
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Economics March Common Test Question Paper And Memorandum 2014
9. Balancing eBooks and Physical Books Economics March Common Test Question Paper And Memorandum 2014
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Economics March Common Test Question Paper And Memorandum 2014
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Economics March Common Test Question Paper And Memorandum 2014
 - Setting Reading Goals Economics March Common Test Question Paper And Memorandum 2014
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Economics March Common Test Question Paper And Memorandum 2014
 - Fact-Checking eBook Content of Economics March Common Test Question Paper And Memorandum 2014
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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