



Financial Advisor Checklist Outline

Prepared by: [Your Name]

Company: [Your Company Name]

Date: October 2, 2050

I. Initial Client Meeting and Discovery

- **Personal Information:** Collect details about the client's age, family, dependents, etc.
- **Goals and Objectives:** Understand financial goals (retirement, education, purchasing a home).
- **Risk Tolerance:** Assess how much risk the client is willing to take with investments.
- **Financial Snapshot:** Gather information on income, expenses, debt, savings, and assets.
- **Legal Documents:** Review wills, trusts, power of attorney, etc.

II. Review of Current Financial Situation

- **Income Analysis:** Review salary, business income, and other sources of income.
- **Expenditure Review:** Identify monthly/annual expenses.
- **Assets Overview:** List assets like real estate, investments, retirement funds, etc.
- **Liabilities Assessment:** Analyze current debts, loans, credit card balances, etc.
- **Insurance Coverage:** Review life, health, disability, and long-term care insurance policies.

III. Goal Setting and Prioritization

- **Short-term Goals:** (e.g., saving for a vacation, paying off credit card debt).
- **Medium-term Goals:** (e.g., saving for a home or child's education).
- **Long-term Goals:** (e.g., retirement, estate planning).

IV. Financial Plan Development

- **Cash Flow Planning:** Create a budget to maximize savings and reduce unnecessary

The New Financial Planner A Guide To Client Service

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