

According to the textbook, monetary policy can take up to a year to affect:

- inflation, but it usually affects output in less than 4 months.
- output, but only a few days to affect inflation.
- output and then another year to affect inflation.
- output and inflation.

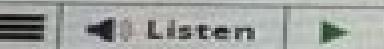
### Question 33 (1 point)



When considering monetary policy, the inside lag is:

- 3 months.
- lengthier than the outside lag.
- as lengthy as the outside lag.
- shorter than the outside lag.

### Question 34 (1 point)



The \_\_\_\_ lag is the time it takes the policy response to affect the economy.

- outside
- inside
- stabilization
- recognition

# Textbook On Monetary Policy

**Carlos J. Rodríguez Fuentes**

## **Textbook On Monetary Policy:**

**A Textbook on Monetary Policy** Paul Einzig,1972      **How Money is Managed. A Textbook on Monetary Policy.** 3rd Ed Paul Einzig,1972      **A Handbook of Alternative Monetary Economics** Philip Arestis,Malcolm C. Sawyer,2006

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*Monetary Economics, 2nd Edition* Cauvery R./ Kruparani N./ Nayak, Sudha U.K. & Manimekalai A., 2003 For Undergraduate Students of Economics

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