

According to the textbook, monetary policy can take up to a year to affect:

- ☐ inflation, but it usually affects output in less than 4 months.
- ☐ output, but only a few days to affect inflation.
- ☐ output and then another year to affect inflation.
- ☐ output and inflation.

Question 33 (1 point)



Listen



When considering monetary policy, the inside lag is:

- ☐ 3 months.
- ☐ lengthier than the outside lag.
- ☐ as lengthy as the outside lag.
- ☐ shorter than the outside lag.

Question 34 (1 point)



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The ____ lag is the time it takes the policy response to affect the economy.

- ☐ outside
- ☐ inside
- ☐ stabilization
- ☐ recognition

Textbook On Monetary Policy

Carlos J. Rodríguez Fuentes



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