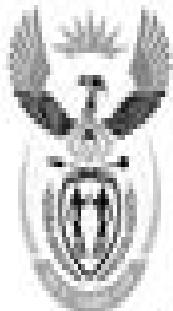


P.1 MATHEMATICAL LITERACY



basic education

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REPUBLIC OF SOUTH AFRICA

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Question 1

1.1 Give 3 reasons why it is important for a company to have a budget. (3 marks)

1.2 Table 1 shows three areas of the budgeted expenses for the month.

TABLE 1 BUDGETED EXPENSES FOR JULY 2018

Cost of the item	1.1 Budgeted amount for July 2018
Food and drink	R 10 000
Marketing costs	R 1 000
Administrative costs	R 10 000
1.2 Rent	R 10 000 (2 hours per day) Therefore the cost is an additional R 1 000 per day
1.3 Water	R 1 000 per month per house
1.4 Electricity	R 1 000 for the month

Use Table 1 and the information given to answer the questions that follow.

1.1.1 The table below represents the cost of food for 10 days.

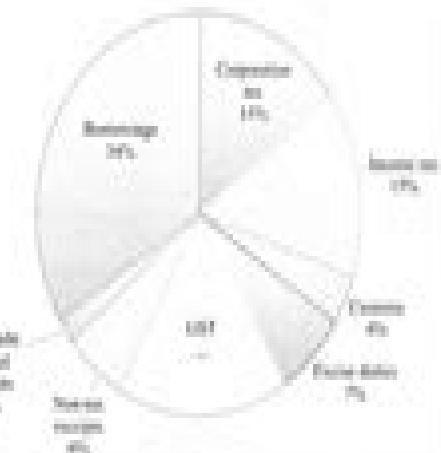
TABLE 2 COST OF FOOD FOR 10 DAYS

Food	1	2	3	4	5	6	7	8	9	10
Total cost	R 1 000									

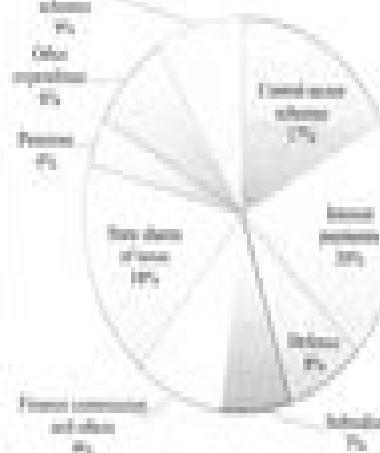
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Question 1.1

Indian Union Budget Revenue Review for 2018/2019
(R147.4 billion)



Indian Union Budget (2018/2019) Expenditure
(R147.4 billion)



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1. Understanding the eBook Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum
 - The Rise of Digital Reading Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum
 - Advantages of eBooks Over Traditional Books
2. Identifying Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum
 - User-Friendly Interface
4. Exploring eBook Recommendations from Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum
 - Personalized Recommendations
 - Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum User Reviews and Ratings
 - Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum and Bestseller Lists
5. Accessing Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum Free and Paid eBooks
 - Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum Public Domain eBooks
 - Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum eBook Subscription Services
 - Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum Budget-Friendly Options
6. Navigating Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum eBook Formats

- ePub, PDF, MOBI, and More
- Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum Compatibility with Devices
- Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum Enhanced eBook Features

7. Enhancing Your Reading Experience

- Adjustable Fonts and Text Sizes of Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum
- Highlighting and Note-Taking Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum
- Interactive Elements Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum

8. Staying Engaged with Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum

- Joining Online Reading Communities
- Participating in Virtual Book Clubs
- Following Authors and Publishers Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum

9. Balancing eBooks and Physical Books Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum

- Benefits of a Digital Library
- Creating a Diverse Reading Collection Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum

10. Overcoming Reading Challenges

- Dealing with Digital Eye Strain
- Minimizing Distractions
- Managing Screen Time

11. Cultivating a Reading Routine Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum

- Setting Reading Goals Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum
- Carving Out Dedicated Reading Time

12. Sourcing Reliable Information of Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum

- Fact-Checking eBook Content of Methamatical Literacy Perparotory Exam 2014 First Paper Memorandum
- Distinguishing Credible Sources

13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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