



# Macro Study guide

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Class	Macro Economy
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Make sections based off of each section in the course

Then make it by individual quiz

## Variables

- Personal Consumption
  - $C_a$  or  $C$
- Private Sector (Investment)
  - $I_g$
- Net Exports (Value of exports - Value of imports)
  - $X_{\text{export}}$
  - $M_{\text{Import}}$
- Public Sector
  - $G$
- Taxes
  - $T$
- GDP

## Formulas

- Multiplier (Proportional amount in final income that results from an injection, or withdrawal of capital)
  - $M = 1 / (1 - MPC)$

# Economics Macro Study Guide

**Judy Tennant,David Hakes**

## **Economics Macro Study Guide:**

*IB Economics Study Guide* Constantine Ziogas, Marily Apostolakou, 2021-10-21 Comprehensively updated to match the 2020 syllabus and written by two experienced IB Economics teachers this study tool presents all the content knowledge covered at Standard and Higher Level With its focused approach it distinctly strengthens comprehension of the subject ensuring learners confidence and achievement in the IB Diploma

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*Jagdish Handa*, 2010-09-24 This book presents the stylized facts on the important variables output inflation money supply and interest rates etc of the macro economy and uses them to differentiate how well particular economic theories perform or fail to do so On the determination of aggregate demand this book presents two approaches the traditional IS LM analysis under the assumption that the money supply is exogenous because the central bank uses its monetary policy to control it and the emerging IS IRT analysis under the assumption that the interest rate is the exogenous monetary policy variable set by the central bank to manipulate aggregate demand in the economy The IS IRT analysis is important for the macro analyses of many economies yet is totally neglected in most textbooks on macroeconomics The chapter on Paradigms in Economics introduces students to the heritage of ideas in macroeconomics and the evolution of ideas and approaches over the last two centuries It also provides the justification for the simultaneous relevance of both Classical ideas and Keynesian ones The two growth theory chapters go beyond the Solow growth model to cover the broad evolution of growth from Malthus's theory to the present endogenous approaches and the link between money supply inflation and growth over very long periods

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*Economics Class XI Based on NCERT Guidelines - Part A : Statistics For Economics, Part B : Indian Economic Development* by Dr. Anupam Agarwal, Mrs. Sharad

Agarwal Dr. Anupam Agarwal, Mrs. Sharad Agarwal ,2020-06-17 PART A STATISTICS FOR ECONOMICS Unit I Introduction 1 What is Economics 2 Statistics Meaning Scope and Importance Unit II Collection Organisation and Presentation of Data 3 Collection of Data Primary and Secondary Data 4 Methods of Data Collection Census and Sampling Methods 5 Some Important Sources of Secondary Data Census and N S S O 6 Organization of Data Classification 7 Presentation of Data Tables 8 Diagrammatic Presentation of Data 9 Graphic Time Series and Frequency Distribution Presentation of Data Unit III Statistical Tools and Interpretation 10 Measures of Central Tendency Arithmetic Average 11 Measures of Central Tendency Median and Mode 12 Measures of Dispersion 13 Correlation 14 Index Number 15 Some Mathematical Tools Used in Economics Slope of a Line Slope of a Curve and Equation of a Line Unit IV Developing Projects in Economics 16 Formation of Project in Economics PART B INDIAN ECONOMIC DEVELOPMENT Unit V Development Experience 1947 90 and Economic Reforms Since 1991 1 State of Indian Economy on the Eve of Independence 2 Common Goals of Five Year Plans in India 3 Agriculture Features Problems and Policies 4 Industries Features Problems Policies Industrial Licensing etc 5 Foreign Trade of India Features Problems and Policies Unit VI Economic Reforms Since 1991 6 Economic Reforms in India Liberalisation Privatisation and Globalisation L P G Policies Unit VII Current Challenges facing Indian Economy 7 Poverty and Main Programmes of Poverty Alleviation 8 Rural Development Key Issues 9 Human Capital Formation 10 Employment Growth Informalisation and Other Issues 11 Inflation Problems and Policies 12 Infrastructure Meaning and Types Case Studies Energy and Health 13 Sustainable Economic Development and Environment Unit VIII Development Experience of India 14 Development Experience of India A Comparison with Pakistan China

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