# MACROECONOMICS 1B 2022 TUTORIAL

**TUTORIAL QUESTIONS FOR CHAPTER 15**

*The Government Sector*

1. Which of the following is likely to lead to an increase in inflation?
   A. An increase in taxes.
   B. Monetary and credit policies that reduce private consumption.
   C. More efficient public activities.
   D. An increase in money-financed spending by government.
   E. None of the above.

2. If government spending is higher than current government revenue, this is known as:
   A. a deficit on the current account of the balance of payments.
   B. the budget deficit.
   C. the public debt.
   D. money financing.
   E. good fiscal management.

3. The South African personal income tax system is:
   A. regressive.
   B. a flat-rate tax.
   C. proportional.
   D. progressive.
   E. indirect.

4. Which one of the following is a direct tax?

   A. Company tax
   B. Customs duties
   C. Excise duties on tobacco and alcohol
   D. Fuel levy
   E. Value-added tax

**Short question**

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**Australian National University.**
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