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THE BANKERS’ NEW CLOTHES

What’s Wrong with Banking
and What to Do about It



ANAT ADMATI &
MARTIN HELLWIG

NEW AND EXPANDED EDITION

The Banker S New Clothes

Scott C. Dulebohn



The Banker S New Clothes:

The Bankers' New Clothes Anat Admati, Martin Hellwig, 2024-01-09 A Wall Street Journal Financial Times and Bloomberg Businessweek Book of the Year Why our banking system is broken and what we must do to fix it New bank failures have been a rude awakening for everyone who believed that the banking industry was reformed after the Global Financial Crisis and that we d never again have to choose between massive bailouts and financial havoc The Bankers New Clothes uncovers just how little things have changed and why banks are still so dangerous Writing in clear language that anyone can understand Anat Admati and Martin Hellwig debunk the false and misleading claims of bankers regulators politicians academics and others who oppose effective reform and they explain how the banking system can be made safer and healthier Thoroughly updated for a world where bank failures have made a dramatic return this acclaimed and important book now features a new preface and four new chapters that expose the shortcomings of current policies and reveal how the dominance of banking even presents dangers to the rule of law and democracy itself **The Bankers Magazine and Statistical Register** ,1879 *The Bankers' Magazine, and Journal of the Money Market* ,1871 *The Illustrated London News* ,1871 **The Bookseller** ,1873 Bankers Monthly ,1923 Bookseller ,1873 Vols for 1871 76 1913 14 include an extra number The Christmas bookseller separately paged and not included in the consecutive numbering of the regular series **The Brickmaker** ,1893 **The Churchman** ,1895 *A New English Dictionary on Historical Principles: part 1. A* (1888) James Augustus Henry Murray,1888 **The Academy** ,1898 National Building and Loan Herald ,1899 *Homeward mail from India, China and the East* ,1891 **Scientific American** ,1882 Monthly magazine devoted to topics of general scientific interest **Japhet in Search of a Father** Frederick Marryat,1887 Outwitted at Last Samuel A. Gardner,1878 *The Rand McNally Bankers' Monthly* ,1917 The Building News and Engineering Journal ,1891 "The" Athenaeum ,1897 **Engineering** ,1887

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