

# Strategic Economics: The Framework for Economic Power, Fiscal Sovereignty, and Financial Intelligence

By: Irvan Karamy

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## Abstract

For centuries, economic theory has been built on assumptions that no longer hold in today's world. Traditional economic models assume equilibrium, rational decision-making, and the neutrality of money. However, history, geopolitics, and financial markets prove otherwise. This paper introduces Strategic Economics, a new framework that integrates economic growth, fiscal discipline, geopolitical power, and financial intelligence into a unified system. Unlike mainstream economics, which isolates financial variables, Strategic Economics recognizes that money is a tool of power, debt is a strategic weapon, and national sovereignty depends on fiscal sustainability. We outline how Ferguson's Rule serves as an indicator of national decline, why credit allocation is more important than money supply, and how governments can use economic strategy to maintain financial independence.

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## Executive Summary

Strategic Economics introduces a bold new framework that connects economics with power, policy, and national survival. Traditional models—rooted in 250-year-old assumptions—fail to address the realities of modern geopolitical and financial dynamics. They view interest rates, inflation, and growth as isolated variables, ignoring how credit flows, debt levels, and strategic control shape a nation's fate. This paper presents three core insights: (1) Credit allocation, not low interest rates, is the true driver of real growth; (2) Fiscal discipline is national sovereignty, as demonstrated by Ferguson's Rule—when interest payments exceed defense budgets, empires collapse; (3) Economics, politics, and power are one system, where financial flows determine global influence. Case studies from the U.S., China, and Indonesia reveal how mismanaged debt or strategic credit can either erode or enhance national resilience. The paper argues that Indonesia must embrace reforms like Danantara and targeted austerity—not just to balance the budget, but to survive the shifting global order. Strategic Economics is not an academic concept. It is a practical framework designed for policymakers, investors, and strategists who understand one truth: economic independence is power—and it must be built deliberately.

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# Strategic Economics

**Arthur A. Thompson**



## Strategic Economics:

**New Economic Statecraft** Zhang Xiaotong, 2023-07-13 This book provides insights on the art of governing a state and managing its external relations from a wealth power logic It looks at economic statecraft which consists of wealth production wealth mobilization and wealth power conversion by a state This book reconceptualizes what economic statecraft is and proposes a new theory focused on wealth power conversion With a long historic perspective this book goes through the modern history of Western powers practicing economic statecraft since 1500 and presents three case studies the United States the European Union and China the three biggest users of economic statecraft in the contemporary world The book serves as an ideal reference for policy makers businesspeople and researchers whose work touch upon either wealth creation power projection or the combination of both

Economics of Strategy David Besanko, 2007 The Economics of Strategy delves into the concepts involved in sound business strategy The text begins by focusing on the boundaries of the firm and examines the competitive strategy from the perspective of industrial organization economics It then explores strategic positioning and dynamics

*Grand Strategy in 10 Words* Sven Biscop, 2021-06-14 In a world that has returned to great power rivalry understanding the grand strategy of these powers is crucial This book introduces ten key terms for analysing grand strategy and shows how the world's great powers the United States China Russia and the European Union EU shape their strategic decisions today Outlining the steps needed for a less confrontational grand strategy and a more peaceful and stable world order this lively and accessible introduction shows how the choices made in each of these ten areas will determine the course of world politics in the first half of the 21st century

Chinese Economic Statecraft William J. Norris, 2016-03-01 In Chinese Economic Statecraft William J Norris introduces an innovative theory that pinpoints how states employ economic tools of national power to pursue their strategic objectives Norris shows what Chinese economic statecraft is how it works and why it is more or less effective Norris provides an accessible tool kit to help us better understand important economic developments in the People's Republic of China He links domestic Chinese political economy with the international ramifications of China's economic power as a tool for realizing China's strategic foreign policy interests He presents a novel approach to studying economic statecraft that calls attention to the central challenge of how the state is or is not able to control and direct the behavior of economic actors Norris identifies key causes of Chinese state control through tightly structured substate and crossnational comparisons of business government relations These cases range across three important arenas of China's grand strategy that prominently feature a strategic role for economics China's efforts to secure access to vital raw materials located abroad Mainland relations toward Taiwan and China's sovereign wealth funds Norris spent more than two years conducting field research in China and Taiwan during which he interviewed current and former government officials academics bankers journalists advisors lawyers and businesspeople The ideas in this book are applicable beyond China and help us to understand how states exercise international economic power in the twenty first century

*Foreign Affairs Strategy* Terry L. Deibel, 2007-07-16 This is a book on how to think strategically about foreign policy Focusing on American foreign policy this book discusses the national interest as a concept in strategic logic and describes how to select objectives that will take advantage of opportunities to promote interests while protecting them against threats It also discusses national power and influence as well as the political informational economic and military instruments of state power Based on a graphic model that illustrates strategic logic the book uses examples from recent American statecraft It ends with an extended critique of American foreign policy and a detailed outline of an alternative strategy that is better suited to the problems of the 21st century

**Systems of Innovation** Charles Edquist, 2013-01-11 The systems of innovation approach is considered by many to be a useful analytical approach for better understanding innovation processes as well as the production and distribution of knowledge in the economy It is an appropriate framework for the empirical study of innovations in their contexts and is relevant for policy makers This text is the result of the work within an international inter disciplinary network or working seminar with the task of building a more solid and sophisticated conceptual and theoretical foundation for the continued study of innovations in a systemic context The book has three parts The first presents an overview and tries to work out some conceptual problems In the second the systems of innovation approach is related to innovation theory Part three is devoted to increasing understanding of the functioning and dynamics of systems of innovation There is also an introduction where the genesis and anatomy of different systems of innovation approaches are discussed and where the systems of innovation approach is characterized in nine dimensions

**Economic Knowledge in Regulation** Lorna S Schrefler, 2014-12-01 It is conventional to argue that the autonomy and reputation of independent regulatory agencies IRAs depend on their expertise Yet studies on how IRAs create and deploy their knowledge capacity are few and far apart By addressing the underexplored question of the role of economics in regulatory policy making this book fills a gap in two different strands of literature on IRAs and on knowledge utilisation respectively Only a few authors have taken a somewhat comparable approach eg McGarity 1991 Morgenstern 1997 Jennings and Hall 2011 but their work focuses on US regulators Conversely little has been written on their European counterparts This book also proposes an innovative solution to operationalise hypotheses on the role of expertise in policy making and makes this contribution particularly relevant for recent debates on evidence based policy making Finally it takes a close look at specific regulatory decisions by one of the oldest and most authoritative regulators

*Strategic Finance*, 2008

**Principles of Economics** Alfred Marshall, 1895

National Security Affairs Conference, 1978

*Engineering Economics* James L. Riggs, Thomas M. West, 1986 The fourth edition of this text continues to be a comprehensive authoritative and interesting resource for introductory and advanced courses in Engineering Economics This new edition has streamlined the material into 15 accessible readable chapters The sequence of chapters flows through 1 Fundamentals required for economic analysis 2 Structural procedures for performing those analyses 3 Specific considerations for the public sector 4 Depreciation and

income tax considerations 5 Inflation considerations and 6 Advanced concepts including risk and decision An emphasis on a clear interesting writing style with numerous examples and review exercises offsets traditional ideas that the subject matter can be dull     *Strategic Management* Alan J. Rowe,1989     **Economic Foundations of Strategy** Joseph T. Mahoney,2004-07-08 Economic Foundations of Strategy provides not only the essential basic tenets of strategy it also shows the inter relationships of five major theories of the firm the behavioral theory transaction costs theory property rights theory agency theory and dynamic resource based theory Even though technological organizational and institutional change advances breathlessly the theories of the firm provided in this research book are durable principles that have stood and the author maintains will continue to stand the test of time Economic Foundations of Strategy emphasizes the complementarities among these five theories of organization and the potential for integrating these theories in the evolving science of organization Applications of these theories to business practice are emphasized throughout the book     **Economics of the Firm** Arthur A. Thompson,1985     **Strategic Planning and Management Handbook** William Richard King,David I. Cleland,1987     Bernard Brodie and the Foundations of American Nuclear Strategy Barry Howard Steiner,1991 Steiner analyzes how and why Brodie s understanding of weapons of unparalleled explosive force led him to posit the need for revolutionary strategic thinking in broadminded analytic method and in the focus upon cities as nuclear targets He shows the tremendous effect Brodie s work had on the intellectual climate in which policy is determined particularly in his frequent combatting of conventional wisdom     **Strategic Development** Robert G. Dyson,Frances A. O'Brien,1998-06-29 Based on research published in the fields of strategic management systems dynamics and forecasting this text offers a conceptual model of the strategic development process It includes the research of writers such as Paul Schoemaker on scenario planning and Kim Warren on cognitive mapping plus writings from contributors including Michael Porter     Bibliographic Guide to Business and Economics New York Public Library. Research Libraries,1976     *Economics Working Papers* John Fletcher,1978     **Central Business Review** ,2005

## Enjoying the Melody of Appearance: An Emotional Symphony within **Strategic Economics**

In some sort of eaten by monitors and the ceaseless chatter of instantaneous transmission, the melodic beauty and emotional symphony developed by the written term frequently fade into the backdrop, eclipsed by the persistent sound and disturbances that permeate our lives. But, situated within the pages of **Strategic Economics** a charming fictional value brimming with natural feelings, lies an immersive symphony waiting to be embraced. Constructed by a wonderful composer of language, that charming masterpiece conducts viewers on a psychological trip, skillfully unraveling the concealed melodies and profound affect resonating within each carefully constructed phrase. Within the depths of this moving assessment, we will discover the book is key harmonies, analyze its enthralling publishing design, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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