

SECTION – B
(6 marks each)

Answer any five questions in not more than 2 pages each : (8×5=40)

2. Briefly explain the sources of Indian mercantile law.
3. Define and distinguish between coercion and undue influence.
4. Who is a minor ? Explain the liabilities of minor for necessaries.
5. Explain the duties of an agent.
6. Explain the case "Carllill Vs. Carbolic smoke ball Co."
7. Define a bill of exchange. Distinguish between a cheque and bill of exchange.
8. Briefly explain the types of settlement (arbitration, mediation and conciliation) under Arbitration Act.

SECTION – C
(20 marks each)

Answer the following in not more than 6 pages each : (20×3=60)

9. Define and explain the term offer with its essentials.
OR
Define a contract. Explain the essentials of a valid contract.
10. Explain the various agreements opposed to public policy.
OR
Explain the remedies available for breach of contract.
11. Who is an agent ? What are the general principles of agency ? Explain the different modes of creation of agency.
OR
Define and explain the contract of guarantee. Explain the rights of surety.

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Table of Contents N2 Diesel Previous Question Papers

1. Understanding the eBook N2 Diesel Previous Question Papers
 - The Rise of Digital Reading N2 Diesel Previous Question Papers
 - Advantages of eBooks Over Traditional Books
2. Identifying N2 Diesel Previous Question Papers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an N2 Diesel Previous Question Papers
 - User-Friendly Interface
4. Exploring eBook Recommendations from N2 Diesel Previous Question Papers
 - Personalized Recommendations
 - N2 Diesel Previous Question Papers User Reviews and Ratings
 - N2 Diesel Previous Question Papers and Bestseller Lists

5. Accessing N2 Diesel Previous Question Papers Free and Paid eBooks
 - N2 Diesel Previous Question Papers Public Domain eBooks
 - N2 Diesel Previous Question Papers eBook Subscription Services
 - N2 Diesel Previous Question Papers Budget-Friendly Options
6. Navigating N2 Diesel Previous Question Papers eBook Formats
 - ePUB, PDF, MOBI, and More
 - N2 Diesel Previous Question Papers Compatibility with Devices
 - N2 Diesel Previous Question Papers Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of N2 Diesel Previous Question Papers
 - Highlighting and Note-Taking N2 Diesel Previous Question Papers
 - Interactive Elements N2 Diesel Previous Question Papers
8. Staying Engaged with N2 Diesel Previous Question Papers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers N2 Diesel Previous Question Papers
9. Balancing eBooks and Physical Books N2 Diesel Previous Question Papers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection N2 Diesel Previous Question Papers
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine N2 Diesel Previous Question Papers
 - Setting Reading Goals N2 Diesel Previous Question Papers
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of N2 Diesel Previous Question Papers
 - Fact-Checking eBook Content of N2 Diesel Previous Question Papers
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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