



Macro Study guide

Day notes taken	March 1, 2023
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Unit	Exam
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Make sections based off of each section in the course

Then make it by individual quiz

Variables

- Personal Consumption
 - C_a or C
- Private Sector (Investment)
 - I_g
- Net Exports (Value of exports - Value of imports)
 - X_{export}
 - M_{Import}
- Public Sector
 - G
- Taxes
 - T
- GDP

Formulas

- Multiplier (Proportional amount in final income that results from an injection, or withdrawal of capital)
 - $M = 1 / (1 - MPC)$

Economics Macro Study Guide

Robert Rycroft

Economics Macro Study Guide:

IB Economics Study Guide Constantine Ziogas, Marily Apostolakou, 2021-10-21 Comprehensively updated to match the 2020 syllabus and written by two experienced IB Economics teachers this study tool presents all the content knowledge covered at Standard and Higher Level With its focused approach it distinctly strengthens comprehension of the subject ensuring learners confidence and achievement in the IB Diploma Macroeconomics (With Study Guide Cd-rom) Jagdish Handa, 2010-09-24 This book presents the stylized facts on the important variables output inflation money supply and interest rates etc of the macro economy and uses them to differentiate how well particular economic theories perform or fail to do so On the determination of aggregate demand this book presents two approaches the traditional IS LM analysis under the assumption that the money supply is exogenous because the central bank uses its monetary policy to control it and the emerging IS IRT analysis under the assumption that the interest rate is the exogenous monetary policy variable set by the central bank to manipulate aggregate demand in the economy The IS IRT analysis is important for the macro analyses of many economies yet is totally neglected in most textbooks on macroeconomics The chapter on Paradigms in Economics introduces students to the heritage of ideas in macroeconomics and the evolution of ideas and approaches over the last two centuries It also provides the justification for the simultaneous relevance of both Classical ideas and Keynesian ones The two growth theory chapters go beyond the Solow growth model to cover the broad evolution of growth from Malthus's theory to the present endogenous approaches and the link between money supply inflation and growth over very long periods

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