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## Combined Graduate Level Examination (Tier-II), 2018

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| Test Venue       | SSC (Digital Zone) B3 Mangru                                |
| Test Date        | 21.07.2018 - 12:00 PM                                       |
| Test Code        | 120012018                                                   |
| Subject          | SSC Tier II Paper for General Studies Finance and Economics |

Section: Part A: Finance and Economics

Q1. A trial balance may be prepared according to \_\_\_\_\_ Method and \_\_\_\_\_ Method.

- Ans. ☒ 1. Double  
☒ 2. Partial  
☒ 3. Single  
☒ 4. None

Question ID: 100007193  
Status: Marked For Review  
Correct Option: 1

Q2. \_\_\_\_\_ appears on the credit side of Manufacturing Account.

- Ans. ☒ 1. Purchase of raw material

\_\_\_\_\_ price of materials or goods which have been consumed but not yet received.

- Ans. ☒ 1. Purchase of raw material  
☒ 2. Issue of raw material  
☒ 3. Purchase of finished goods  
☒ 4. Issue of finished goods

Question ID: 100007194  
Status: Marked For Review  
Correct Option: 1

Q3. A manufacturer can find out what his business costs and what it earns from \_\_\_\_\_.

- Ans. ☒ 1. Profit or Loss A/c  
☒ 2. Balance Sheet  
☒ 3. Ledger  
☒ 4. Trading A/c

Question ID: 100007195  
Status: Answered  
Correct Option: 1

Q4. The maker of a bill of exchange is called the \_\_\_\_\_.

- Ans. ☒ 1. Drawee

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**JA Banks**



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